

## BUSINESS FINANCIAL STATEMENT AND SUPPORTING SCHEDULES

Name: \_\_\_\_\_ Business Phone: \_\_\_\_\_

Nature of Business: \_\_\_\_\_ ☐ Sole Proprietorship ☐ Partnership ☐ Corporation

The information contained in this statement is provided to induce you to extend from time to time, or to continue the extension of, credit, in any form whatever, to the undersigned. The undersigned acknowledges and understands that you are relying on the information provided herein in deciding to grant or continue credit to the undersigned. The undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. The undersigned agrees to inform you in writing immediately of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of the undersigned or (3) in the ability of the undersigned to perform its obligations to you. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, and to determine the credit-worthiness of the undersigned. The undersigned authorizes you to answer questions about your credit experience with the undersigned.

<b>BALANCE SHEET</b> (omit cents)		<b>PROFIT AND LOSS STATEMENT</b> (omit cents)	
<b>DATED</b>		<b>FROM</b>	<b>TO</b>
<b>ASSETS</b>		<b>INCOME STATEMENT</b>	
CURRENT ASSETS		NET SALES	\$
Cash (Schedule A)		Less - Cost of Goods Sold	
Marketable Securities (Schedule B)		GROSS PROFIT	\$
Accounts Receivable - Trade (Net) (Schedule C)		Less - Selling Expense	
Inventory (Net) (Schedule D)		General & Administrative Expense	
Other Current Assets - (itemize)		Officers' Compensation	
TOTAL CURRENT ASSETS	\$	Interest Expense	
NONCURRENT ASSETS		Depreciation Expense	
Fixed Assets (Net) (Schedule E)		Provision for Bad Debts	
Investments - Other (Schedule D)		Other Expenses: (itemize)	
Due From Officers/Employees			
Deferred Receivables			
Deferred/Prepaid Expenses			
CSV - Life Insurance (Schedule F)			
Other Noncurrent Assets: (itemize)		NET OPERATING PROFIT	\$
TOTAL NONCURRENT ASSETS	\$	Plus - Other Income (itemize)	
TOTAL ASSETS	\$		
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Notes Payable - Banks (Schedule A)			
Notes Payable - Trade: (itemize)		Less - Federal/State Taxes	
		NET PROFIT	\$
Accounts Payable - Trade		RECONCILIATION OF RETAINED EARNINGS	
Accounts Payable - Other		Retained Earnings - Beginning	\$
Due to Officers/Employees		Add - Net Profit	
Taxes - Income/Other		Less - Net Loss	
Accrued Expenses		Less - Dividends/Withdrawals	
Current Portion Long Term Debt (due within 1 yr.)		Adjustments	
Other Current Liabilities: (itemize)		Retained Earnings - Ending	\$
TOTAL CURRENT LIABILITIES	\$	CONTINGENT LIABILITIES	
NON CURRENT LIABILITIES		Are any assets pledged other than those shown as pledged in the schedules on reverse? If yes, itemize:	
Notes Payable - Long Term			
Mortgage Payable - Long Term			
Other Noncurrent Liabilities (itemize)			
TOTAL LIABILITIES	\$		
Preferred Stock		Are any liabilities secured other than those shown as secured in the schedules on reverse? If yes, itemize:	
Common Stock			
Paid-in Surplus			
Retained Earnings			
NET WORTH	\$		
TOTAL LIABILITIES AND NET WORTH	\$		

**SCHEDULE A - BANKING RELATIONSHIPS - Cash on Deposit and Notes Payable**

Name & Address of Bank(s)	Cash on Deposit	Loan/Line Amount	Original Date	Maturity	Secured or Unsecured	Current Balance

**SCHEDULE B - MARKETABLE SECURITIES - (including investments in affiliates/subsidiaries)**

Description	No. of Shares/ Quantity or %	Date Acquired	Pledged or Held by Other?	Is Investment Marketable?	Value	Source of Valuation

**SCHEDULE C - TRADE RECEIVABLES - Selling Terms.....days****SCHEDULE D - INVENTORY - Purchase Terms.....days**

Accounts - Current		Finished Goods	} Manufacturers must complete	
Past due 1 to 30 days		Work in Process		
Past due 31 to 60 days		Raw Materials		
Past due 61 to 90 days				
Past due over 90 days				
Unclassified				
Total Trade Accounts				
Notes-Current		GROSS INVENTORY		
Deferred		Less - Reserve		
GROSS TRADE RECEIVABLES		NET INVENTORY		
Less - Reserve for Bad Debts				
NET TRADE RECEIVABLES				
Charge-offs in Period				
Recoveries in Period				

**SCHEDULE E - FIXED ASSETS**

Description	Location	Title In Name of	Cost	Value	Source of Valuation	Accum. Depr.	Mtg. Bal.	Mtg. Maturity

**SCHEDULE F - LIFE INSURANCE**

Name of Insurance Company	Insured	Owner of Policy	Beneficiary	Face Amount	Policy Loans	Cash Surrender Value

**SCHEDULE G - HAZARD INSURANCE**

Name(s) of Insurance Companies \_\_\_\_\_

INSURANCE: Date coverage last reviewed by an insurance broker or adviser? \_\_\_\_\_

Fire insurance on buildings \$ \_\_\_\_\_ On equipment and fixtures \$ \_\_\_\_\_ On merchandise \$ \_\_\_\_\_

Public liability on owned autos \$ \_\_\_\_\_ Property damage on owned autos \$ \_\_\_\_\_ Other \$ \_\_\_\_\_

P.L. & P.D. on non-owned autos \$ \_\_\_\_\_ P.L. on building and elevators \$ \_\_\_\_\_

Check which of the following are carried: ☐ Explosion Ins. ☐ Steam Boiler ☐ Auto Fire, Theft ☐ Business Interruption

☐ Products liability ☐ Riot and Strike ☐ Auto Collision ☐ Workmen's Comp ☐ Robbery or Burglary ☐ Machinery Breakdown

Is the extended coverage endorsement attached to fire policies? \_\_\_\_\_

Do any policies contain a coinsurance clause? \_\_\_\_\_ . Basis \_\_\_\_\_ %.

Is any insurance on a monthly reporting basis? \_\_\_\_\_ . Are employees having custody or control of property adequately bonded? \_\_\_\_\_

Last independent audit by \_\_\_\_\_ as of \_\_\_\_\_  
(Name of Auditing Firm)

Income Tax Returns Audited through \_\_\_\_\_ , \_\_\_\_\_ .

Judgments or pending litigation \_\_\_\_\_

The undersigned certifies that the information submitted to you herein has been carefully read and is true, accurate and complete.

(Company Name)

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_